

As an online carpenter, Pickawood has been able to collect over 1 million euros in capital with the help of two crowdfunding campaigns and has set several sales and visitor records in Q1/2019

Hamburg, 08.03.2019 – Already in 2015 Pickawood collected 250.000 Euro on the platform DUB. Three years later, in a second financing round on Seedmatch, the young company was able to collect a total of 760,000 euros in capital from private investors and thus achieved an investment total of 1.01 million euros.

Since its foundation in 2012, Pickawood (<u>www.pickawood.com</u>), with a turnover of more than 20 million euros, has positioned itself as a successful online carpenter in the market for custom-made furniture. According to Financial Times FT1000, Gründerszene Wachstumsranking and Focus Wachstumschampions, this growth makes the young company one of the fastest growing start-ups in Europe. The growing shortage of living space is leading to even smaller apartments and houses so that intelligent storage solutions are in high demand on the market. "To meet the growing demand for individual furnishing solutions, we are investing heavily in infrastructure, personnel and marketing. As a result, we have already exceeded our sales and visitor figures in Q1 several times compared to last year," says Tim Ehling, one of the managing directors. The newly developed 3D configurator will contribute to the positive development of the next few years, as will the team of 22 employees led by the managing directors Henry Fleischer and Tim Ehling.



Picture caption: Managing Director (from left to right) Henry Fleischer and Tim Ehling **Photo:** Pickawood

About Pickawood:

Pickawood offers a wide product range of individually designed furniture. In addition to eleven types of solid wood, Pickawood customers can choose from multiplex, MDF and chipboard. Customers can obtain comprehensive advice from experienced interior designers on the phone, by e-mail or in person at the showroom in the heart of Hamburg. In addition, interior designers and timber construction engineers work with customers to plan individual solutions for offices, shops and doctor's practices. Pickawood places the incoming orders directly with producers from its own network and remains the sole contact for the customer from order to installation.

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